



TOWNSHIP OF MONTCLAIR 2007 – TAX REVALUATION PROGRAM

Fact Sheet #1 – Residential Increases and Decreases

April 23, 2007

The chart below shows the number of residential properties whose tax bills were increased or decreased purely as a result of the tax revaluation program. The information is broken down by dollar increments and percent increments. A total of 5,191 residential properties experienced decreases and 4,382 experienced increases.

Amount Changed	Increased	Decreased	Total Properties
=< 100 Dollars	193	212	
Between 101 and 500 Dollars	849	798	
Between 501 and 1,000 Dollars	861	1,012	
Between 1,001 and 2,000 Dollars	1,243	1,423	
Between 2,001 and 3,000 Dollars	585	747	
Between 3,001 and 4,000 Dollars	270	365	
Between 4,001 and 5,000 Dollars	115	195	
Between 5,001 and 10,000 Dollars	183	391	
Between 10,001 and 15,000 Dollars	52	32	
Between 15,001 and 30,000 Dollars	28	15	
>30,000 Dollars	3	1	
Total	4,382	5,191	9,573
=< .5%	154	139	
Between .6% and 1%	113	106	
Between 1.1% and 4%	662	769	
Between 4.1% and 6%	391	509	
Between 6.1% and 8%	339	502	
Between 8.1% and 10%	305	466	
Between 10.1% and 15%	617	992	
Between 15.1% and 20%	455	695	
Between 21.1% and 30%	533	722	
Between 31.1% and 50%	525	182	
>50%	288	109	
Total	4,382	5,191	9,573

Note: 19 Residences had no 2006 assessment figures, thus no changes could be calculated for those.